

Do you wish you had more money in savings?

DISCOVER Family Development Accounts

What is a Family Development Account (FDA)?

A Family Development Account (FDA) is a savings account that you open at a local bank or credit union. For every dollar you save, the FDA Coalition matches it with four additional dollars from public and private funders. Your FDA savings plus match can be used to buy a house or start or expand your business. Accounts for home repair, vehicle purchase or repair, or emergency savings require a minor child in the household.



Who is eligible for a Family Development Account (FDA)?

Individuals and families are usually eligible if household gross income falls at or below the guidelines below:

The household must have current earnings (at least one adult must be employed or self-employed). Account holders attend training and education related to financial goals, for example, homebuyer education.

Contact DCP to discuss income eligibility for larger households and additional eligibility requirements.

Household Size	Gross Annual Income
1	\$30,120
2	\$40,880
3	\$51,640

For more information or to apply, contact Tawney Jacobs

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Downeast Community Partners is a member of the Maine FDA Coalition.